

Preliminary Statement BG

BG. Monterey-Style Water Revenue Adjustment Mechanism Balancing Account
 (M- WRAM)

(N)

1. PURPOSE:

The purpose of this balancing account is to track the quantity rate revenues collected under each residential tiered rates schedule against the revenues that would have been collected under a single quantity rate.

2. The following entries will be made monthly to the M-WRAM Balancing Account in all Class A rate areas:

- a. The recorded revenues collected through the tiered quantity rates under each area’s Residential Meter Service rate schedule (debit).
- b. The calculated revenues that would have been collected under a single block quantity rate for the same recorded water usage as in 2a above (credit).
- c. The CPUC-adopted single quantity rates (\$/ccf) to be used in calculating the revenues for 2b above are reflected in Item 5.
- d. Franchise fees and uncollectible account expense, based on the net of 2a and 2b above, and the CPUC-adopted rates for franchise fees and uncollectible expenses.
- e. Currently effective amortization rate (\$/ccf) collections or refunds.
- f. Monthly interest calculated at 1/12 of the most recent month’s interest rate on Commercial Paper (prime, 3-month), published in the Federal Reserve Statistical Release, H.15 (<http://www.federalreserve.gov/releases/H15/data/m/cp3m.txt>), or its successor publication.

3. The balance in the balancing account may be amortized by a Tier 1 advice letter annually or requested through a General Rate Case (GRC).

4. The balancing account will terminate when so ordered in a CPUC General Rate Case (GRC) Decision, at which time any remaining debt (undercollection) or credit (overcollection) balance will be amortized through a rate surcharge or surcredit, or transferred to the General District Balancing Accounts.

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(To be inserted by utility)	Issued By	(To be inserted by CPUC)
Advice Letter <u>2515</u>	<u>Greg Milleman</u>	Date Filed _____
Decision <u>24-03-042</u>	<u>Vice President</u>	Effective _____
	<u>Rates and Regulatory Affairs</u>	Resolution _____

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(N)

5. Adopted Quantity Rates

(N)

Rate Area*	Effective Date	Single Quantity Rate
Antelope Valley	May 1, 2024	\$7.0921
Bakersfield	May 1, 2024	\$2.9708
Bay Area Region	May 1, 2024	\$9.6451
Bear Gulch	May 1, 2024	\$10.7078
Chico	May 1, 2024	\$2.0880
Dixon	May 1, 2024	\$6.3584
East Los Angeles	May 1, 2024	\$4.9149
Livermore	May 1, 2024	\$6.0218
Los Altos	May 1, 2024	\$8.4248
Marysville	May 1, 2024	\$2.9845
Oroville	May 1, 2024	\$2.9373
Palos Verdes	May 1, 2024	\$7.9872
Salinas Valley Region	May 1, 2024	\$3.3566
Selma	May 1, 2024	\$2.2834
South Bay Region	May 1, 2024	\$4.9053
Stockton	May 1, 2024	\$4.9687
Visalia	May 1, 2024	\$1.4217
Westlake	May 1, 2024	\$6.9954
Willows	May 1, 2024	\$4.0390

*Kern River Valley is not included because it does not have tiered quantity rates.

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